

**CITY OF HAMBURG, MINNESOTA
RESOLUTION NUMBER 2018-08**

**A RESOLUTION OPTING TO JOIN THE VOLUNTARY STATEWIDE
LUMP-SUM VOLUNTEER FIREFIGHTER RETIREMENT PLAN**

The City Council of the City of Hamburg, Minnesota, does ordain:

WHEREAS: The City is authorized to join the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan administered by the Public Employees Retirement Association (PERA); and

WHEREAS: The City and the City's Fire Department Relief Association have jointly consented to and obtained a cost analysis for joining the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan from PERA not more than 120 days ago; and


WHEREAS: The City highly values the contributions of City Fire Department members to the safety and well-being of our community and wishes to safeguard their pension investments in a prudent manner; and

WHEREAS: The existing benefit level for the City Fire Department is currently at the \$1,600.00 benefit level per year of service.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HAMBURG, MINNESOTA:

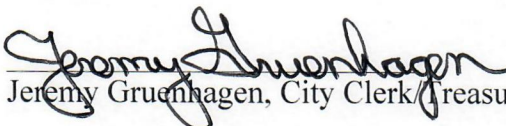
- 1) The City hereby approves coverage by and requests participation in the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan administered by PERA under the terms provided in the PERA cost analysis at the \$1,800.00 benefit level per year of service, effective January 1, 2019; and
- 2) The City Clerk/Administrator and Mayor are hereby authorized to execute all documents necessary to effectuate the intent of this resolution.

I CERTIFY THAT the above resolution (Resolution 2018-08) was unanimously adopted by the City Council of Hamburg, Carver County, Minnesota this 10th day of July, 2018.



Chris Lund, Mayor

ATTEST:


Jeremy Gruenhagen, City Clerk/Treasurer

